

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICE FOR DISPOSITION PARCEL R-23a
IN THE CHARLESTOWN URBAN RENEWAL AREA
PROJECT NO. MASS. R-55

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Charlestown Urban Renewal Area, Project No. Mass. R-55, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I including those prohibiting discrimination because of race, color, sex, religion or national origin; and

WHEREAS, two (2) independent reuse appraisals of the value of the parcel listed hereon for uses in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area have been obtained;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That the recommended minimum disposition price of \$150 as adopted on June 18, 1970, for Parcel R-23a, is hereby rescinded and;
2. That the following proposed price is hereby approved and determined to be not less than the fair value of the parcel for use in accordance with the Urban Renewal Plan for the Project Area:

<u>Disposition Parcel</u>	<u>Recommended Minimum Disposition Price</u>
R-23a	\$75.00

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MEMORANDUM

NOVEMBER 5, 1970

TO: Boston Redevelopment Authority

FROM: John D. Warner, Director

(U) SUBJECT: REQUEST FOR APPROVAL OF MINIMUM DISPOSITION PRICE
PARCEL R-23a
CHARLESTOWN URBAN RENEWAL AREA
PROJECT NO. MASS. R-55

Parcel R-23a, comprising of 750 square feet, is located at 26 Belmont Street in Charlestown. It is a minor incidental parcel unsuitable for construction which is to be utilized for parking or additional yard space.

On June 18, 1970, the Authority recommended a minimum disposition price of \$150 based upon reuse appraisals made for 1,541 square feet. Since such time, however, it has been determined that the parcel consists of only 750 square feet. Based upon the revised area, the reuse appraisers have indicated values of \$30 and \$75 respectively. A reuse value of \$75 for this parcel is recommended in order to reflect the same unit valuation placed upon similar incidental parcels.

It is recommended that the Authority adopt the attached Resolution rescinding the previous recommendation of \$150 and approving a minimum disposition price of \$75 for Parcel R-23a.

Attachment

